

A Public Private Partnership of Ministry of Overseas Indian Affairs and Confederation of Indian Industry

THE GLOBAL INDIAN'S WINDOW TO INDIA



Ministry of Overseas Indian Affairs Government of India



In 1915, the greatest Pravasi and arguably, the most illustrious overseas Indian of all times, Mahatma Gandhi, came home to India to lead his country to independence. Sixty years thereafter India has demonstrated sustained growth and has become the world's fastest growing free market economy.

OIFC THE ONE-STOP SHOP FOR OVERSEAS INDIANS

Overseas Indians, estimated to be **over 25 million** spread across 130 countries, constitute a significant economic, social and cultural force in the world.

They are

- Ambassadors of contemporary India
- Repositories of Knowledge and resources
- Acknowledged leaders in business and academia

The Overseas Indian Community is today the most diverse, eminently successful and best educated communities where ever it resides seeking avenues to contribute to and benefit from India's progress.

The Overseas Indian Facilitation Centre (OIFC) has been established to facilitate and expand the engagement of overseas Indians with India.

The OIFC is a not for profit, **public private partnership between the** Ministry of Overseas Indian Affairs (MOIA) and the Confederation of Indian Industry (CII).

Envisioned to function as a 'one stop shop' for Non-Resident Indians and Persons of Indian Origin, the OIFC has the mandate to cover two broad areas viz. investment facilitation and knowledge networking

BEGKONS YOU!



"India had now emerged as one of the fastest growing economies in the world. India's growth process creates enormous opportunities for promoting cross-border flows of trade, capital and technology. I would like overseas Indian communities to take full advantage of these opportunities that are now on the horizon. I would like you to reach out and invest in a new India. Invest not just financially, but intellectually, socially, culturally, and above all, emotionally."

> From the inaugural address of Prime Minister Dr Manmohan Singh at the Pravasi Bharatiya Divas, New Delhi, January 7, 2007.

INVESTING IN TOMORROW



Vayalar Ravi, Minister of Overseas Indian Affairs (centre), Nirmal Singh, Secretary, MOIA (extreme left) and Tarun Das, Chief Mentor, CII (extreme right), applaud the exchange of MoUs between G. Gurucharan, Joint Secretary, MOIA and S.S Mehta, Director General, CII (left)

OIFC seeks to blend the reach and insight of government with the drive and enterprise of industry to forge winning partnerships with overseas Indians.

OBJECTIVES

- Promote overseas Indian investment into India and facilitate business partnership
- Establish and maintain a Diaspora Knowledge Network
- Function as a clearinghouse for all investment related information
- Assist States in India to project investment opportunities to overseas Indians in the infrastructure and social sectors
- Provide a host of advisory services to PIOs and NRIs

SERVICES

OIFC provides a wide range of consultative and advisory services aimed at harnessing the power of knowledge and investable surpluses.

Its major focus is on providing HANDHOLDING SERVICES in areas like

- Wealth Management
- Real Estate
- Taxation, etc

To provide quality services, it is necessary to have strong backend support. OIFC will work with eminent knowledge partners in various sectors to ensure the availability of best in class services.

"Overseas Indians number around 25 million and are spread across 130 countries. We want Overseas Indians to benefit from the investment opportunities in India...OIFC will promote Overseas Indian investment into India by giving authentic real-time information. and It will also establish a diaspora knowledge network by creating a database of Overseas Indians, who would act as knowledge diaspora and whose knowledge resources could be utilised by using ICT platform."

- Vayalar Ravi, Minister of Overseas Indian Affairs at the launch of OIFC in New Delhi on May 28, 2007

CHALLENGES OF GROWTH AND DEVELOPMENT

Pace and direction of growth spirit and success of business Aspirations and promise of youth Vision and commitment of leadership

Celebrating 60 years of the freedom to excel in every human endeavour, India is on the threshold of years of sustained growth

However, as the world looks to India to deliver on the promise of growth with equity, the following key aspects can benefit greatly from a more susbstantive engagement with • US\$ 475 billion investment in overseas Indians:

- Developing infrastructure that can sustain current levels of growth
- Providing skills to increase employability and promote entrepreneurship amongst the vouth
- Reaching basic healthcare facilities to all

OIFC is working to create tangible opportunities for overseas Indians to make substantial contributions to India's development.

- 9.3% GDP growth in April June 2007
- Foreign exchange reserves of over US\$ 219 billion
- 5 million telephone subscribers added every month
- Ranked first in AT Kearney Annual Global Retail Development Index (GRDI) and the AT Kearney Global Offshore Services Location Index
- infrastructure expected over the next 5 years
- 100% growth in FDI and 340% growth in Private Equity Investment in 2006
- Demand for housing, retail and commercial space driving 30% p.a. growth in real estate

COME, BE A PART OF THE EXCITING GROWTH. REDISCOVER THE NEW INDIA. PROFIT FROM THE EXPERIENCE.

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THE NEW EMERGENT INDIA, BURGEONING WITH OPPORTUNITIES ACROSS SECTORS IS WAITING TO BENEFIT FROM THE EXPERTISE AND EXPERIENCE OF HER EXPATRIATE COMMUNITY,

> COME, INVEST IN INDIA. THE TIME IS NOW!



The Ministry of Overseas Indian Affairs is a young ministry established in May 2004. It is the nodal Ministry for all matters relating to Overseas Indians comprising Persons of Indian Origin (PIO), Non-Resident Indians (NRIs) and Overseas Citizens of India (OCI). The mission of the Ministry is to promote, nurture and sustain a mutually beneficial and symbiotic relationship between India and overseas Indians.

The prime focus of the Ministry therefore is to establish an institutional framework that can support sustainable engagement and can benefit from networks with and among overseas Indians based on three value propositions.

- Through multi-skilled market driven entities spawned by MOIA and with knowledge partners from the private sector
- The states will be stakeholder partners since OI related initiatives have to be anchored in the States
- MOIA will stay small, facilitate activity on the ground and drive policy changes

www.moia.gov.in



Confederation of Indian Industry

The Confederation of Indian Industry (CII) works to create and sustain an environment conducive to the growth of industry in India, partnering industry and Government through advisory and consultative processes.

CII is a Non-Government, not-for-profit, industry led and industry managed organisation playing a proactive role in India's development process. Founded over 111 years ago, it is India's premier business association, with a direct membership of over 6300 organisations from the private as well as public sectors, including SMEs and MNCs and an indirect membership of over 90,000 companies from around 336 national and regional sectoral associations.

CII's theme of "Competitiveness for Sustainable and Inclusive Growth" reflects the Confederation's commitment to balanced development that encompasses all sectors of the economy and all sections of society, at all levels - Global, National, Regional, State and Zonal.

With 57 offices in India, 8 overseas in Australia, Austria, China, France, Japan, Singapore, UK, USA and institutional partnerships with 240 counterpart organisations in 101 countries, CII serves as a reference point for Indian industry and the international business community.

www.cii.in

